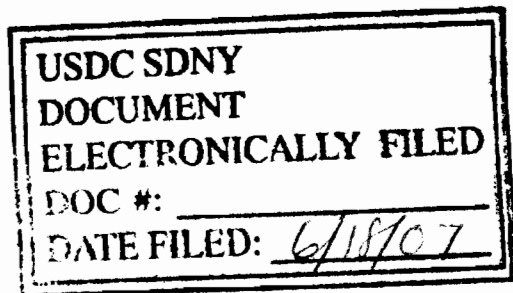


LSK&D #: 523-7015 / 886503
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



-----X
BOARD OF MANAGERS OF THE 195
HUDSON STREET CONDOMINIUM,

Plaintiff,

07 CIV 4058 (PKL)

-against-

STIPULATION
AND ORDER

JEFFREY M. BROWN ASSOCIATES, INC. and
LEXINGTON INSURANCE COMPANY,

Defendants.
-----X

IT IS STIPULATED AND AGREED, subject to the approval of the Court, that the time for defendants Lexington Insurance Company ("Lexington") and Jeffrey M. Brown Associates, Inc. to answer or move against the complaint of plaintiff Board of Managers of the 195 Hudson Street Condominium ("195 Hudson") is extended to August 1, 2007. In the event that 195 Hudson has not (i) obtained an entered judgment in the underlying state court action against K & J Construction Co., LP and (ii) served the entered judgment on Lexington's counsel by overnight mail by July 20, 2007, then Lexington's time to answer or move against the complaint in this action will be further extended until ten (10) days following 195 Hudson's service of the entered judgment on Lexington's counsel by overnight mail. In light of this agreement, Lexington agrees not to raise a procedural objection to 195 Hudson's complaint based on the contention that the declaratory judgment action is premature under New York Insurance Law § 3420 until 30 days have elapsed from 195 Hudson's service of notice of entry of the judgment in the underlying action.

Dated: New York, New York
June 11, 2007

JUDD BURSTEIN, P.C.

RIVELIS, PAWA & BLUM, LLP

By: Judd Burstein
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JEFFREY M. BROWN ASSOCIATES, INC.

LSJ&D #: 523-7015 / 886503

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORKBOARD OF MANAGERS OF THE 195
HUDSON STREET CONDOMINIUM,

07 CIV 4058 (PKL)

Plaintiff,

-against-

STIPULATION
AND ORDERJEFFREY M. BROWN ASSOCIATES, INC. and
LEXINGTON INSURANCE COMPANY,

Defendants.

IT IS STIPULATED AND AGREED, subject to the approval of the Court, that the time for defendants Lexington Insurance Company ("Lexington") and Jeffrey M. Brown Associates, Inc. to answer or move against the complaint of plaintiff Board of Managers of the 195 Hudson Street Condominium ("195 Hudson") is extended to August 1, 2007. In the event that 195 Hudson has not (i) obtained an entered judgment in the underlying state court action against K & J Construction Co., LP and (ii) served the entered judgment on Lexington's counsel by overnight mail by July 20, 2007, then Lexington's time to answer or move against the complaint in this action will be further extended until ten (10) days following 195 Hudson's service of the entered judgment on Lexington's counsel by overnight mail. In light of this agreement, Lexington agrees not to raise a procedural objection to 195 Hudson's complaint based on the contention that the declaratory judgment action is premature under New York Insurance Law § 3420 until 30 days have elapsed from 195 Hudson's service of notice of entry of the judgment in the underlying action.

Dated: New York, New York
June 11, 2007

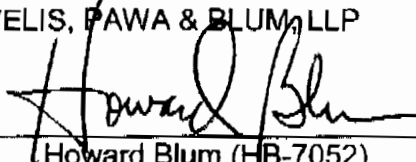
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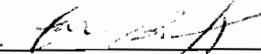
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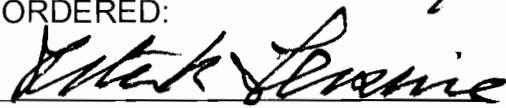
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LEXINGTON INSURANCE COMPANY

SO ORDERED:

6/18/07



Hon. Peter K. Leisure
Senior United States District Judge
Date: